

**Stichting The Land Portal**

at Groningen

**Financial report for the year ended 31  
December 2022**

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To the Board of Directors of  
Stichting The Land Portal  
Keppelerdijk 87  
7534 PA Enschede

Breda, 29 June 2023  
ref: 1047934/SG/MM

Dear Board of Directors,

At your request we have compiled the 2022 financial report of Stichting The Land Portal, Enschede. The financial report is the responsibility of the management of the legal entity. Our conclusion can be found in the compilation report. The financial statements are included together with the other information in this financial report.

## Accountant's compilation report

To: The board of Directors of Stichting The Land Portal

The financial statements of Stichting The Land Portal at Groningen have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2022 and the profit and loss account for the year 2022 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, "Compilation engagements", which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with the accounting policies generally excepted in the Netherlands. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work in accordance with the applicable regulations on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting The Land Portal.

During this engagement we have complied with the relevant ethical requirements prescribed by the Verordening Gedrags- en Beroepsregels Accountants (VGBA, Dutch Code of Ethics). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

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Breda, 29 June 2023

For and on behalf of BDO Accountants,

J.A. Goetstouwers AA

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## Balance sheet as at 31 December 2022

*(After appropriation) result*

	<u>31-12-2022</u>		<u>31-12-2021</u>	
	€	€	€	€
<b>ASSETS</b>				
<b>Current assets</b>				
Receivables		14.896		16.900
Cash and cash equivalents		519.026		571.336
Total assets		<u>533.922</u>		<u>588.236</u>

	<u>31-12-2022</u>		<u>31-12-2021</u>	
	€	€	€	€
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>		272.602		269.529
<b>Current liabilities</b>				
Trade payables	1.690		-	
Other payables	259.630		318.707	
		<u>261.320</u>		<u>318.707</u>
<b>Total equity and liabilities</b>		<u><u>533.922</u></u>		<u><u>588.236</u></u>

## Income statement for the year 2022

	2022		2021	
	€	€	€	€
Net turnover	1.008.211		729.255	
Other foundation charges	-1.007.621		-715.243	
<b>Gross margin</b>		590		14.012
Other operating expenses		4.000		3.800
<b>Total of operating result</b>		-3.410		10.212
Other financial income		6.484		20.390
<b>Total of result before tax</b>		3.074		30.602
Income tax expense		-		-
<b>Total of result after tax</b>		3.074		30.602

## Accounting policies

### Entity information

#### Registered address and registration number trade register

The actual address of Stichting The Land Portal is Keppelerdijk 87, 7534 PA in Enschede, the registered office of the legal entity is Groningen. Stichting The Land Portal is registered at the Chamber of Commerce under number 61408905.

### General notes

#### General notes

#### The most important activities of the entity

Stichting The Land Portal has the following objectives:

- Improving knowledge, communication and dialogue around land rights and land governance worldwide, with a particular emphasis on those most at-risk due to insecure land rights and great vulnerability to landlessness;
- Creating and maintaining a system, known as The Land Portal, that facilitates the collection, sourcing, and searching of otherwise fragmented and inaccessible data and information on land governance and land use from diverse sources, produced by governments, academia, international organizations, indigenous peoples and non-governmental organizations;
- Encouraging social information exchange, debate and networking;
- Establishing and maintaining a web-based data system that builds its strong foundations as the online destination for land information by combining public data, published information, and first-hand knowledge.



## **General accounting principles**

### General accounting principles

#### The accounting standards used to prepare the financial statements

The financial statements have been prepared in accordance with Dutch law.

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention, unless presented otherwise.

### Foreign currency translation

#### Conversion of amounts denominated in foreign currency

Cash and cash equivalents, current liabilities, funds and donations, and other foundation charges denominated in foreign currencies are translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising are recorded in the income and expense statement.

## **Accounting principles**

### Accounting principles applied to the valuation of assets and liabilities

#### Receivables

Receivables are recorded initially at fair value and then at amortised cost, net of any provision for doubtful debts, determined individually. On initial recognition the fair value and the amortised cost are the same as the face value.

#### Cash and cash equivalents

Unless otherwise stated, cash and cash equivalents are freely available to the company.

#### Current liabilities

Current liabilities are liabilities due within one year after the balance sheet date. Current liabilities are recorded initially at face value and subsequently measured at amortised cost. This is equal to the nominal value.

### Accounting principles for the determination of the result

#### Accounting principles for determining the result

The result for the year is the difference between net turnover and all related costs. The costs are determined using the stated accounting policies.

Notes to the balance sheet as at 31 December 2022

Current assets

	<u>31-12-2022</u>	<u>31-12-2021</u>
	€	€
<u>Receivables</u>		
Other receivables and accrued assets	14.896	16.900
	<u>14.896</u>	<u>16.900</u>
<i>Other receivables and prepayments</i>		
Contributions receivable	14.896	15.638
Costs paid up front	-	1.262
	<u>14.896</u>	<u>16.900</u>
	<u>14.896</u>	<u>16.900</u>
<u>Cash and cash equivalents</u>		
Current account Rabobank GBP account	18.890	75.901
Current account Rabobank USD account	65.737	121.034
Current account Rabobank EUR account	434.399	374.401
	<u>519.026</u>	<u>571.336</u>
	<u>519.026</u>	<u>571.336</u>

## Equity and liabilities

### Equity

	<u>2022</u>	<u>2021</u>
	€	€
<u>Other reserves</u>		
Balance as at 1 January	269.528	238.927
Appropriation of result	3.074	30.601
Balance as at 31 December	<u>272.602</u>	<u>269.528</u>

### Current liabilities

	<u>31-12-2022</u>	<u>31-12-2021</u>
	€	€
<i>Trade payables</i>		
Trade creditors	1.690	-
	<u>1.690</u>	<u>-</u>
	<u>31-12-2022</u>	<u>31-12-2021</u>
	€	€
<i>Other payables</i>		
Contributions received in advance	255.630	241.275
Commitments	-	73.632
Accountant fee	4.000	3.800
	<u>259.630</u>	<u>318.707</u>

## Notes to the income statement for the year 2022

	<u>2022</u>	<u>2021</u>
	€	€
<u>Net turnover</u>		
Contribution GIZ	612.267	373.244
Contribution GIZ (Projects and other contributions)	172.323	-
Contribution Foreign, Commonwealth and Development Organisation (FCDO, formerly DFID)	-	174.601
Contribution Ford & (TF in 2021)	63.283	41.729
Contribution GLTN	15.000	37.208
Contribution FAO	53.425	31.861
Contribution MRLG / GLTN	-	19.008
Contribution Omidyar	18.239	12.714
Contribution Land at Scale	40.461	8.055
Contribution ODI	2.145	7.938
Contribution LandAc	7.796	7.000
Contribution Medici Land Governance	-	4.424
Contribution RLBI / IIED	9.272	3.415
Contribution WOLTS	-	3.351
Contribution other parties	-	2.957
Contribution FPP / IDRC	-	1.750
Contribution Both Ends	10.000	-
Contribution Global Land Alliance	4.000	-
	<u>1.008.211</u>	<u>729.255</u>

The contribution received from GIZ, FAO, Land at Scale, FCDO and ODI are government contributions. The other contributions were received from other non-profit parties.

- Government contributions: € 878.475

- Non-profit parties: € 129.736

The contributions received from GIZ and the Ford Foundation are structural contributions. The other contributions are not structural.

	<u>2022</u>	<u>2021</u>
	€	€
<u>Operating expenses</u>		
Pillar 1	256.130	149.187
Pillar 2	341.808	213.869
Pillar 3	298.121	240.131
Administration	48.995	47.330
Fundraising	43.816	36.131
Monitoring and Evaluation	16.725	26.968
Miscellaneous costs	2.026	1.627
	<u>1.007.621</u>	<u>715.243</u>

Stichting The Land Portal, Groningen

	<u>2022</u>	<u>2021</u>
	€	€
<u>General expenses</u>		
Other general expenses	4.000	3.800
	<u>          </u>	<u>          </u>
<u>Financial income and expense</u>		
<u>Other financial income</u>		
Exchange rate differences	6.484	20.390
	<u>          </u>	<u>          </u>

Enschede, 29 June 2023  
Stichting The Land Portal

E.A. Daley  
Chair

J.A. Zevenbergen  
Treasurer

L. Cunial  
Director

R.A. Baldwin  
Director

C.M. Caron  
Director

## Statement of income and expenses for 2022

	Budget 2022		2022		2021	
<b>Income</b>		<b>€978,500</b>		<b>€1,008,211</b>		<b>€729,255</b>
Expenses on the Pillars	€882,500		€914,810		€631,782	
General expenses	€92,000		€92,811		€83,461	
<b>Total sum of expenses</b>		<b>€974,500</b>		<b>€1,007,621</b>		<b>€715,244</b>
<b>Gross Margin</b>		€4,000		€590		€14,011
Other operating expenses	€4,000	€4,000	€4,000	€4,000		3800
<b>Total of operating result</b>		€0		-€3,410		€10,211
Other financial income		€0	€6,484	€6,484	€20,390	€20,390
<b>Total result</b>		<b>€0.00</b>		<b>€3,074</b>		<b>€30,602</b>

## Income

	Budget 2022	Income 2022	Income 2021
<b>Core Grants</b>	<b>€626,300</b>	<b>€693,789</b>	<b>€523,730</b>
GIZ-SLGA	€516,300	€612,267	€336,415
FCDO			€174,601
Ford Foundation	€60,000	€63,283	
Omidyar	€50,000	€18,239	€12,714
<b>Project Grants</b>	<b>€301,350</b>	<b>€269,858</b>	<b>€130,867</b>
GIZ-Madagascar	€100,475	€89,290	€92
GIZ-Global (Senegal)	€70,450	€70,454	€230
GIZ-GDWGL	€25,000	€6,228	
GIZ-Arab Land Initiative			€29,892
Land @ Scale (Univ. Utrecht)	€42,000	€40,461	€8,055
FAO	€53,425	€53,425	€31,861
MRLG			€19,008
Ford Foundation			€41,729
Both Ends	€10,000	€10,000	€0
<b>Other contributions</b>	<b>€50,850</b>	<b>€44,564</b>	<b>€74,658</b>
Giz-PC (Project Content Page)	€6,350	€6,350	€0
GIZ-Anti Corruption programme			€6,615
Landac	€7,000	€7,796	€7,000
ODI		€2,145	€7,938
IIED	€3,500	€9,272	€3,415
Global Land Alliance	€4,000	€4,000	
FPP		€0	€1,750
WOLTS		€0	€3,351
Medici Land Governance		€0	€4,424
Tenure Facility	€20,000	€15,000	€37,208
Other	€10,000	€0	€2,957
<b>Revenue</b>	<b>€978,500</b>	<b>€1,008,211</b>	<b>€729,255</b>
Financial revenue			
Gain on exchange rate	€0	€6,484	€20,390
<b>Total Revenues</b>	<b>€978,500</b>	<b>€1,014,695</b>	<b>€749,645</b>

## Expenses

Expenses per category	Budget 2022	2022	2021
1. Staff	€365,000	€369,643.76	€274,906
- Salaries		€ 257,159.89	
- Social security		€ 96,675.99	
- Withholding tax		€ 5,063.97	
- Payroll costs		€ 10,743.91	
2. Consultancy fees and payments to companies	€470,000	€ 461,991.60	€354,155
3. Travels and meetings	€17,000	€ 49,897.83	€0
4. Website, ICT costs, and service subscriptions	€60,000	€ 58,341.32	€36,605
5. Monitoring and evaluation	€10,500	€ 16,725.00	€1,968
6. Administration and audit costs	€56,000	€ 52,995.12	€47,330
7. Other costs	€0	€ 2,026.55	€4,078
<b>Totals</b>	<b>€978,500.00</b>	<b>€1,011,621.18</b>	<b>€719,044</b>

### Per Pillar

Operational expenses	Budget 2022	2022	2021
Pillar 1	€232,000	€256,130	€149,187
Pillar 2	€330,000	€341,808	€213,869
Pillar 3	€310,000	€298,121	€240,131
Monitoring and Evaluation	€10,500	€16,725	€26,968
Other costs	€0	€2,027	€1,627
<b>Subtotal</b>	<b>€882,500</b>	<b>€914,810</b>	<b>€631,782</b>

General expenses	Budget 2022	2022	2021
Accountant costs	€4,000	€4,000	€3,800
Fundraising	€40,000	€43,816	€36,131
Administration	€52,000	€48,995	€47,330
<b>Subtotal</b>	<b>€96,000</b>	<b>€96,811</b>	<b>€87,261</b>
<b>Total expenses</b>	<b>€978,500</b>	<b>€1,011,621</b>	<b>€719,044</b>