

**Stichting The Land Portal**

at Groningen

**Financial report for the year ended 31  
December 2023**

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To the Board of Directors of  
Stichting The Land Portal  
Keppelerdijk 87  
7534 PA Enschede

Breda, 28 June 2024

Dear Board of Directors,

At your request we have compiled the 2023 financial report of Stichting The Land Portal, Enschede. The financial report is the responsibility of the management of the legal entity. Our conclusion can be found in the compilation report. The financial statements are included together with the other information in this financial report.

## Practitioner's compilation report

To: The Board of Directors of Stichting The Land Portal

The financial statements of Stichting The Land Portal, at Groningen, have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2023 and the income statement for the year 2023 for the year then ended with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, 'Compilation engagements', which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with your own chosen principles. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work in accordance with the applicable regulations on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting The Land Portal.

During this engagement we have complied with the relevant ethical requirements prescribed by the 'Verordening Gedrags- en Beroepsregels Accountants' (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

Breda, 28 June 2024

For and on behalf of BDO Accountants

M.W. Pranger AA MSc

## Balance sheet as at 31 December 2023

*(After proposal appropriation) result)*

### ASSETS

	<u>31-12-2023</u>		<u>31-12-2022</u>	
	€	€	€	€
<b>Current assets</b>				
Receivables		186.388		12.199
Cash and cash equivalents		233.215		519.026
Total assets		<u>419.603</u>		<u>531.225</u>

**EQUITY AND LIABILITIES**

	<u>31-12-2023</u>		<u>31-12-2022</u>	
	€	€	€	€
<b>Equity</b>		300.338		272.602
<b>Current liabilities</b>				
Trade payables	-		1.690	
Other payables	119.265		256.933	
		<u>119.265</u>	<u>258.623</u>	
<b>Total equity and liabilities</b>		<u><u>419.603</u></u>		<u><u>531.225</u></u>

**Income statement for the year 2023**

	2023		2022	
	€	€	€	€
Net turnover	1.004.435		1.008.211	
Other foundation charges	-972.699		-1.007.621	
<b>Gross margin</b>		31.736		590
Other operating expenses		4.000		4.000
<b>Total of operating result</b>		27.736		-3.410
Other financial income		-		6.484
<b>Total of result</b>		27.736		3.074

## Accounting policies

### Entity information

#### Registered address and registration number trade register

The actual address of Stichting The Land Portal is Keppelerdijk 87, 7534 PA in Enschede, the registered office of the legal entity is Groningen. Stichting The Land Portal is registered at the Chamber of Commerce under number 61408905.

### General notes

#### General notes

#### The most important activities of the entity

Stichting The Land Portal has the following objectives:

- Improving knowledge, communication and dialogue around land rights and land governance worldwide, with a particular emphasis on those most at-risk due to insecure land rights and great vulnerability to landlessness;
- Creating and maintaining a system, known as The Land Portal, that facilitates the collection, sourcing, and searching of otherwise fragmented and inaccessible data and information on land governance and land use from diverse sources, produced by governments, academia, international organizations, indigenous peoples and non-governmental organizations;
- Encouraging social information exchange, debate and networking;
- Establishing and maintaining a web-based data system that builds its strong foundations as the online destination for land information by combining public data, published information, and first-hand knowledge.



## **General accounting principles**

### General accounting principles

#### The accounting standards used to prepare the financial statements

The financial statements have been prepared in accordance with the own chosen principles.

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention, unless presented otherwise.

### Foreign currency translation

#### Conversion of amounts denominated in foreign currency

Cash and cash equivalents, current liabilities, funds and donations, and other foundation charges denominated in foreign currencies are translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising are recorded in the income and expense statement.

## **Accounting principles**

### Accounting principles applied to the valuation of assets and liabilities

#### Receivables

Receivables are recorded initially at fair value and then at amortised cost, net of any provision for doubtful debts, determined individually. On initial recognition the fair value and the amortised cost are the same as the face value.

#### Cash and cash equivalents

Unless otherwise stated, cash and cash equivalents are freely available to the company.

#### Current liabilities

Current liabilities are liabilities due within one year after the balance sheet date. Current liabilities are recorded initially at face value and subsequently measured at amortised cost. This is equal to the nominal value.

### Accounting principles for the determination of the result

#### Accounting principles for determining the result

The result for the year is the difference between net turnover and all related costs. The costs are determined using the stated accounting policies.

## Notes to the balance sheet as at 31 December 2023

### Current assets

#### Receivables

	<u>31-12-2023</u>	<u>31-12-2022</u>
	€	€
Trade receivables	186.388	-
Other receivables and accrued assets	-	12.199
	<u>186.388</u>	<u>12.199</u>

An allowance for doubtful accounts is not required.

#### Cash and cash equivalents

	<u>31-12-2023</u>	<u>31-12-2022</u>
	€	€
Current account Rabobank USD account	139.411	65.737
Current account Rabobank EUR account	89.193	434.399
Current account Rabobank GBP account	4.611	18.890
	<u>233.215</u>	<u>519.026</u>

## Equity and liabilities

### Equity

#### Other reserves

	<u>2023</u>	<u>2022</u>
	€	€
Balance as at 1 January	272.602	269.528
Appropriation of result	27.736	3.074
Balance as at 31 December	<u>300.338</u>	<u>272.602</u>

### Current liabilities

#### *Trade payables*

	<u>31-12-2023</u>	<u>31-12-2022</u>
	€	€
Trade creditors	-	1.690
	<u>          </u>	<u>          </u>

#### *Other payables*

	<u>31-12-2023</u>	<u>31-12-2022</u>
	€	€
Contributions received in advance	98.903	252.933
Other payables	16.362	-
Accountant fee	4.000	4.000
	<u>119.265</u>	<u>256.933</u>
	<u>          </u>	<u>          </u>

## Notes to the income statement for the year 2023

### Net turnover

	<u>2023</u>	<u>2022</u>
	€	€
Contribution EC1	140.537	-
Contribution EC2	407.169	-
Contribution SLGA	179.618	612.267
Contribution Ford Foundation	61.049	63.283
Contribution FAO	-	53.425
Contribution GFAR	27.765	-
Contribution GIZ-Global land map	43.428	6.228
Contribution GIZ-Madagascar	11.091	89.290
Contribution GIZ-Global Senegal	-	70.455
Contribution IIED	4.667	9.272
Contribution Land @ Scale (UU)	5.684	40.461
Contribution Land @ Scale (DS)	6.105	-
Contribution Land @ Scale (RVO)	41.729	7.796
Contribution Omidyar	49.593	18.239
Contribution Tenure Facility	26.000	15.000
Other contribution	-	22.495
	<u>1.004.435</u>	<u>1.008.211</u>

### Operating expenses

	<u>2023</u>	<u>2022</u>
	€	€
Pillar 1	218.000	256.130
Pillar 2	326.000	341.808
Pillar 3	307.251	298.121
Monitoring and Evaluation	18.450	16.725
Administration	58.000	48.995
Fundraising	45.000	43.816
Other costs	-2	2.026
	<u>972.699</u>	<u>1.007.621</u>

Stichting The Land Portal, Groningen

General expenses

	<u>2023</u>	<u>2022</u>
	€	€
Other general expenses	4.000	4.000

Financial income and expense

Other financial income

Exchange rate differences	-	6.484
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Enschede,  
Stichting The Land Portal

E.A. Daley  
Chair

J.A. Zevenbergen  
Treasurer

L. Cunial  
Director

R.A. Baldwin  
Director

C.M. Caron  
Director

**STATEMENT OF INCOME AND EXPENDITURE LAND PORTAL FOUNDATION  
AS PER 31 DECEMBER 2023 EURO**

		Budget 2023	2022
<b>Core</b>	<b>837.967</b>	<b>873.483</b>	<b>693.789</b>
EC1	140.537	140.537	
EC2	407.169	412.304	
SLGA	179.618	210.000	612.267
Ford Foundation	61.049	61.049	63.283
Omidyar	49.593	49.593	18.239
<b>Project</b>	<b>129.698</b>	<b>129.730</b>	<b>269.858</b>
GFAR	27.765	27.340	
GIZ-Global land map	43.428	43.428	6.228
GIZ-Madagascar	11.091	11.091	89.290
GIZ-Global (Senegal)			70.454
Land@scale(RVO)	41.729	42.186	
Land @ Scale(UU)	5.684	5.684	40.461
FAO			53.425
Both Ends			10.000
<b>Other contributions</b>	<b>36.772</b>	<b>36.772</b>	<b>44.564</b>
IIED	4.667	4.667	9.272
Land@scale(DS)	6.105	6.105	
Landac			7.796
Tenure Facility	26.000	26.000	15.000
Giz-PC( Project content type)			6.350
ODI			2.145
Global Land Alliance			4.000
<b>Total Income</b>	<b>1.004.437</b>	<b>1.039.986</b>	<b>1.008.211</b>
<b>Gross Profit</b>	<b>1.004.437</b>	<b>1.039.986</b>	<b>1.008.211</b>
<b>Operating Expenses</b>			
Salaries	445.186	450.000	369.644
Consulting	406.305	433.927	461.992
Web, ICT Costs & Subscriptions	59.166	60.000	58.335
Monitoring & Evaluation fee	18.450	18.450	16.725
Conference & Meeting	23.630	30.000	49.904
Administration and Audit	9.309	10.000	52.995
General Expenses	12.753	10.800	2.027
<b>Total Operating Expenses</b>	<b>974.797</b>	<b>1.013.177</b>	<b>1.011.621</b>
<b>Other non Financial Income/loss</b>			
Gain/loss on exchange rate	-1.904		6.484
<b>Net Profit</b>	<b>27.736</b>	<b>26.809</b>	<b>3.074</b>

## Statement of profit and loss per pillars

		Budget 2023	2022
EC1	140.537	140.537	
EC2	407.169	412.304	
SLGA	179.618	210.000	612.267
Ford Foundation	61.049	61.049	63.283
FAO			53.425
GFAR	27.765	27.340	
GIZ-Global land map	43.428	43.428	6.228
GIZ-Madagascar	11.091	11.091	89.290
GIZ-Global (Senegal)			70.454
IIED	4.667	4.667	9.272
Land @ Scale(UU)	5.684	5.684	40.461
Land@scale(DS)	6.105	6.105	
Land@scale(RVO)	41.729	42.186	7.796
Omidyar	49.593	49.593	18.239
Tenure Facility	26.000	26.000	15.000
Both Ends			10.000
Giz-PC( Project content type)			6.350
ODI			2.145
Global Land Alliance			4.000
Gain on exchange rate			6.484
<b>Total Income</b>	<b>1.004.437</b>	<b>1.039.986</b>	<b>1.014.695</b>
<b>Gross Profit</b>	<b>1.004.437</b>	<b>1.039.986</b>	<b>1.014.695</b>
<b>Operating Expenses</b>			
Pillar 1	218.000	238.000	256.130
Pillar 2	326.000	336.000	341.808
Pillar 3	307.251	313.727	298.121
Monitoring and Evaluation	18.450	18.450	16.725
Other costs			2.027
<b>Subtotal</b>	<b>869.701</b>	<b>906.177</b>	<b>914.810</b>
<b>General expenses</b>			
Accountant costs	4.000	4.000	4.000
Fundraising	45.000	45.000	43.816
Administration	58.000	58.000	48.995
<b>Subtotal</b>	<b>107.000</b>	<b>107.000</b>	<b>96.811</b>
<b>Total expenses</b>	<b>976.701</b>	<b>1.013.177</b>	<b>1.011.621</b>
<b>Net Profit</b>	<b>27.736</b>	<b>26.809</b>	<b>3.074</b>

## Budget for pillars from 2022 -2024

Expenses per category	Budget 2022	Budget 2023	Budget 2024
1. Staff	365.000	450.000	452.870
2. Consultancy fees and	470.000	433.927	427.444
3. Travels and meetings	17.000	30.000	70.000
4. Website, ICT costs, and service	60.000	60.000	101.580
5. Monitoring and evaluation	10.500	18.450	5.736
6. Administration and audit costs	56.000	10.000	8.306
7. Other costs	-	10.800	7.800
<b>Totals</b>	<b>978.500</b>	<b>1.013.177</b>	<b>1.073.736</b>
<b>Per Pillar</b>			
<b>Operational expenses</b>	<b>Budget 2022</b>	<b>Budget 2023</b>	<b>Budget 2024</b>
Pillar 1	232.000	238.000	256.000
Pillar 2	330.000	336.000	342.000
Pillar 3	310.000	313.727	335.000
Monitoring and Evaluation	10.500	18.450	5.736
Other costs	-	-	-
<b>Subtotal</b>	<b>882.500</b>	<b>906.177</b>	<b>938.736</b>
<b>General expenses</b>	<b>Budget 2022</b>	<b>Budget 2023</b>	<b>Budget 2024</b>
Accountant costs	4.000	4.000	4.000
Fundraising	40.000	45.000	60.000
Administration	52.000	58.000	71.000
<b>Subtotal</b>	<b>96.000</b>	<b>107.000</b>	<b>135.000</b>
<b>Total expenses</b>	<b>978.500</b>	<b>1.013.177</b>	<b>1.073.736</b>